International Financial Management  
FINANCE 750 (Fall 2017)

Course description: This course deals with a broad range of issues related to international financial markets and conducting business in an international environment. Topics covered will include:

1. Globalization and its Implications
2. International parity relationships
3. International financial markets
4. International capital budgeting
5. Futures, Forwards and Options with Foreign Exchange as underlying asset
6. Hedging risks associated with exposure to exchange rate fluctuations
7. Interest rate and foreign currency swaps


Exams: There will be 3 exams on the dates shown in the course schedule. These will typically be a mix of multiple choice questions and problems. In order to qualify to take a make-up examination you must (1) notify me before the exam, (2) have a legitimate and verifiable excuse and (3) provide appropriate documentation. The make-up exam will typically be given within one week of the date of the exam. It is the student's responsibility to arrange with me when the make-up test will be taken during this one-week period. An unexcused absence during a scheduled examination will be recorded on the student's record as a zero.

Homework: Homework from end of chapter problems will be assigned for grade.

Presentation: Group presentations on various topics will be conducted during class for grade.

Class preparation: Please read the relevant textbook chapter assigned for a class before that class.
Request for review: Exams will be graded and returned in class as quickly as possible. If you feel there has been an error in grading your exam, you may ask that your exam be reviewed. To be considered, I must receive the request within one week of the day the exams are returned in class. Any requests turned in after this time will not be accepted.

Academic misconduct: Academic integrity is a legitimate concern for every member of the campus community; all share in upholding the fundamental values of honesty, trust, respect, fairness, responsibility and professionalism. By choosing to join the UNLV community, students accept the expectations of the Academic Misconduct Policy and are encouraged when faced with choices to always take the ethical path. Any acts of academic misconduct will be penalized to the maximum extent under UNLV’s Academic Misconduct Policy. Students enrolling in UNLV assume the obligation to conduct themselves in a manner compatible with UNLV’s function as an educational institution. An example of academic misconduct is plagiarism. Plagiarism is using the words or ideas of another, from the Internet or any source, without proper citation of the sources. See the Student Academic Misconduct Policy (approved December 9, 2005) located at: http://studentconduct.unlv.edu/misconduct/policy.html.

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Disability resource center (DRC): The Disability Resource Center (DRC) determines accommodations that are “reasonable” in promoting the equal access of a student reporting a disability to the general UNLV learning experience. In so doing, the DRC also balances instructor and departmental interests in maintaining curricular standards so as to best achieve a fair evaluation standard amongst students being assisted. In order for the DRC to be effective it must be considered in the dialog between the faculty and the student who is requesting accommodations. For this reason faculty should only provide students course adjustment after having received an “Academic Accommodation Plan.” If faculty members have any questions regarding the DRC, they should call a DRC counselor.

UNLV complies with the provisions set forth in Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990. The DRC is located in the Student Services Complex (SSC-A), Room 143, phone (702) 895-0866, fax (702) 895-0651. For additional information, please visit: http://drc.unlv.edu/.
**UNLV Writing Center** – One-on-one or small group assistance with writing is available free of charge to UNLV students at the Writing Center, located in CDC-3-301. Although walk-in consultations are sometimes available, students with appointments will receive priority assistance. Appointments may be made in person or by calling 895-3908. The student’s Rebel ID Card, a copy of the assignment (if possible), and two copies of any writing to be reviewed are requested for the consultation. More information can be found at: [http://writingcenter.unlv.edu/](http://writingcenter.unlv.edu/)

**Grading scheme:**

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
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</thead>
<tbody>
<tr>
<td>Midterm Exam 1</td>
<td>22</td>
</tr>
<tr>
<td>Midterm Exam 2</td>
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<tr>
<td>Final Exam</td>
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<td>Homework</td>
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<td>Presentations</td>
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<td>Project/Case</td>
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**Total** 100 points

I will allow students the option to shift 10% weight from their lowest exam score to their highest exam score. In that case, the lowest exam score will have 12% weight while the highest exam score will have 32% weight.
Course Schedule

Week 1:
Globalization and the multinational corporation (Chapter 1)
The foreign exchange market (Chapter 2)

Week 2:
Forward markets and transaction exchange risk (Chapter 3)

Week 3:
Interest rate parity (Chapter 6)

Week 4:
Purchasing power parity and real exchange rates (Chapter 8)

Midterm Exam 1: Monday, October 2nd

Week 6:
International Debt Financing (Chapter 11)
International Equity Financing (Chapters 12)

Week 7:
International capital market equilibrium (Chapter 13)

Week 8:
Country and political risk (Chapter 14)

Week 9:
International capital budgeting (Chapter 15)

Midterm Exam 2: Monday, November 6th

Week 11:
Risk management and the foreign currency hedging decision (Chapter 17)
Foreign currency futures and options (Chapter 20)

Week 12 and 13:
Interest rate and foreign currency swaps (Chapter 21)

Week 14:
Review

Final Exam: December 11th, Monday 8.10 PM – 10.10 PM.