Answer three of the following essay questions. Make sure you answer the essay questions with an organized essay, meaning your answer should have an introductory paragraph, a body with several paragraphs illuminating certain points, arguments or evidence, and a concluding paragraph. Make sure you cite the readings carefully. Extensive quotations are not necessary. Instead, use your own words, but citing the author and page numbers is appropriate (if take home exam). No outside references are needed or recommended, focus on course material (readings and lectures, but especially the readings).

1. There are numerous ways of analyzing a policy issue. Game theory is one approach to help understand the past and make predictions about the future of certain problems and policies. Describe game theory and discuss what types of issues might be analyzed using game theory?

2. Describe the cost-benefit analysis approach. What are the strengths and weaknesses of this approach in studying public policy?

3. What are the costs and benefits of international trade? What type of policies have been used to increase trade, impede trade, or promote "fair trade."

4. The two articles on sports stadiums assigned in class (Lertwachara & Cochran 2007 and Poitras & Hadley 2006) give very different assessments of the benefits of sports stadiums. Discuss these differences. What methods do the authors use to examine the benefits of sports stadiums? Which article provides a more convincing argument? Why?

TAKE-HOME EXAM: An electronic copy (typed, double spaced, 12 font) email to kenneth.fernandez@unlv.edu is due at 12:10pm, May 11th. Label the electronic file with your last name (e.g. Fernandez_final.doc).