
FIN 301 - Principles of Managerial Finance
Summer 2011

Professor: Dr. Michael Sullivan
Office: BEH 536
Contact
 Phone: 895-4669
 E-Mail: michael.sullivan@unlv.edu
 Website: <http://www.unlv.edu/faculty/msullivan/>
Office Hours: TR 1:00-2:00 pm and by appointment

Class Schedule: Section 4: MTWRF 9:40-11:10 am, Section 5: MTWRF 11:20-12.50 pm

Required Text: Fundamentals of Financial Management, 6th Edition, by Brigham and Houston

Objective: This is an introductory class concentrating on the theory and practice of corporate finance. The use of finance theory to solve practical problems will be highlighted and where appropriate shortcomings in theory and practice will be discussed.

Homework: Assigned chapter readings and homework problems are expected to be completed prior to covering the corresponding chapter in class.

Keys to Success:

1. Attend class.
2. Read assigned Chapters prior to lecture.
3. Attempt Homework problems prior to us going over these problems in class.
4. Try to Understand the logic of finance instead of attempting to memorize.

Policies:

1. Students will bring a **financial calculator** (TVM keys) (Recommended: Hewlett Packard 10B or Texas Instruments BAII Plus) to each class.
2. **Academic Misconduct** – “Academic integrity is a legitimate concern for every member of the campus community; all share in upholding the fundamental values of honesty, trust, respect, fairness, responsibility and professionalism. By choosing to join the UNLV community, students accept the expectations of the Academic Misconduct Policy and are encouraged when faced with choices to always take the ethical path. Students enrolling in UNLV assume the obligation to conduct themselves in a manner compatible with UNLV’s function as an educational institution.”

An example of academic misconduct is plagiarism: “Using the words or ideas of another, from the Internet or any source, without proper citation of the sources.” See the “Student Academic Misconduct Policy” (approved December 9, 2005) located at: <http://studentlife.unlv.edu/judicial/misconductPolicy.html>.

3. **Copyright** – The University requires all members of the University Community to familiarize themselves and to follow copyright and fair use requirements. You are individually and solely responsible for violations of copyright and fair use laws. The university will neither protect nor defend you nor assume any responsibility for employee or student violations of fair use laws. Violations of copyright laws could subject you to federal and state civil penalties and criminal liability, as well as disciplinary action under University policies. Additional information can be found at: <http://www.unlv.edu/committees/copyright/>.
4. **Disability Resource Center (DRC)** – The Disability Resource Center (DRC) determines accommodations that are “reasonable” in promoting the equal access of a student reporting a disability to the general UNLV learning experience. In so doing, the DRC also balances instructor and departmental interests in maintaining curricular standards so as to best achieve a fair evaluation standard amongst students being assisted. In order for the DRC to be effective it must be considered in the dialog between the faculty and the student who is requesting accommodations. For this reason faculty should only provide students course adjustment after having received this “Academic Accommodation Plan.” If faculty members have any questions regarding the DRC, they should call a DRC counselor.

UNLV complies with the provisions set forth in Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990. The DRC is located in the Student Services Complex (SSC-A), Room 143, phone (702) 895-0866, fax (702) 895-0651. For additional information, please visit: <http://drc.unlv.edu/>.

5. **Religious Holidays Policy** - Any student missing class quizzes, examinations, or any other class or lab work because of observance of religious holidays shall be given an opportunity during that semester to make up missed work. The make-up will apply to the religious holiday absence only. It shall be the responsibility of the student to notify the instructor no later than the last day of late registration of his or her intention to participate in religious holidays which do not fall on state holidays or periods of class recess. This policy shall not apply in the event that administering the test or examination at an alternate time would impose an undue hardship on the instructor or the university which could have been avoided. For additional information, please visit:
<http://catalog.unlv.edu/content.php?catoid=4&navoid=164>.
 6. **Tutoring** - The Academic Success Center (ASC) provides tutoring and academic assistance for all UNLV students taking UNLV courses. Students are encouraged to stop by the ASC to learn more about subjects offered, tutoring times and other academic resources. The ASC is located across from the Student Services Complex, #22 on the current UNLV map. Students may learn more about tutoring services by calling (702) 895-3177 or visiting the tutoring web site at: <http://academicsuccess.unlv.edu/tutoring/>
 7. **UNLV Writing Center** - The following statement is recommended for inclusion in course syllabi: One-on-one or small group assistance with writing is available free of charge to UNLV students at the Writing Center, located in CDC3 - 301. Although walk-in consultations are sometimes available, students with appointments will receive priority assistance. Appointments may be made in person or by calling 895-3908. The student's Rebel ID Card, a copy of the assignment (if possible), and two copies of any writing to be reviewed are requested for the consultation. More information can be found at: <http://writingcenter.unlv.edu/>
 8. All **exams** must be taken at the designated time unless permission to change the exam time has been obtained from the instructor prior to the regularly scheduled time. (For example: religious holiday or extracurricular activity.) Proof of the reason for missing may be required. A zero will be assigned for exams that are missed without prior excuse granted by the instructor.
 9. There are **no** make-up tests or extra-credit assignments.
 10. **Incomplete grades** are given when a minor portion of the course work remains incomplete and when a major portion of the course work has been completed at a level that is clearly passing. Incomplete grades are **not** given in lieu of missing the course withdraw date.
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Learning Outcomes:

1. Demonstrate an understanding of the time value of money and its applications.
 2. Demonstrate an understanding of the methods and process of capital budgeting.
 3. Demonstrate an understanding of the basics of capital structure decisions and dividend policies.
 4. Demonstrate an understanding of the basics of the relationship between risk and return.
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Important Dates

Exam One	July 22, 2011	25%
Exam Two	August 3, 2011	25%
Final Exam	August 12, 2011	50%

Grading Policy

92-100	≡	A
90-92	≡	A-
88-90	≡	B+
82-88	≡	B
80-82	≡	B-
78-80	≡	C+
70-78	≡	C
60-70	≡	D
<60	≡	F

Chapters covered in the textbook

<u>Chapter</u>	<u>Topic</u>
Chapter 1	An Overview of Financial Management
Chapter 6	Interest Rates (pages 162-180)
Chapter 3	Financial Statements, Cash Flow, and Taxes
Chapter 4	Analysis of Financial Statements
Chapter 5	Time Value of Money
Chapter 7	Bonds and Their Valuation
Chapter 8	Risk and Rates of Return
Chapter 9	Stocks and Their Valuation
Chapter 10	The Cost of Capital
Chapter 11	The Basics of Capital Budgeting
Chapter 13	Capital Structure and Leverage
Chapter 14	Distributions to Shareholders: Dividends and Share Repurchases

Homework Assignments

Chapter	Self-Test Problems	Problems
3	2	5,6
4	2,3	7,18, 22,24
5	2,3,4	2,4,6,8, 10 ,12,14,15,16,18, 22,23,32,34,37,39
7	2	3,4, 6,7,10,18 ,19
8	2	1, 6,7,12,13
9	2,3,4	8,11,12,14, 17,18
10		1,2,3,4,5, 6,12,18,22
11		1,2,3,4,5,6,7,12, 15,16